Munich Meeting Hall/ Student Center



The church in Munich was established in 2018 out of a profound burden from the Lord and a sweet blended labor between saints from the Far East and the US. Graduate students from Taiwan and Mainland China began to labor on the primary campuses in 2016 and shortly attracted a few genuine seeking German students. Young married couples from the US soon joined and together were able to gain some key students. Since that time, a good number of German students have been solidly added. About 2 1/2 years ago, the first of these joined the FTT London. This past year, nine students from Munich and 15 in all from Germany attended, making Germany the country with the largest number of trainees in the FTTL. The first of these dear young people graduated in December. The campus work especially has continued to grow and is now flourishing in Munich, with nearly 50 new ones being regularly cared for and close to that number coming to the weekly college meeting. The church meetings have grown to more than 80 during this time. The key factor in gaining them has been one-on-one appointments and having a convenient center for the work where the students can come for fellowship, appointments, or to study and just 'hang out'. In addition, a good number of young couples and families with open homes have located in Munich and are key in shepherding these young people.

The large apartment that was initially rented by the church in 2019 has proven to be a very useful tool for this purpose, but we have had to give that space up. In late January, a very nice stand alone building was identified that was initially for lease. The location is outstanding as it is only 10 minutes by metro from the 2 primary campuses in central Munich. Stand-alone buildings are an extreme rarity in this city. After we began discussion with the owner about leasing, she discovered that the building could be legally converted to student housing, substantially increasing its value as an investment property. This caused her to change her mind about leasing and rather offer it only for sale. The market in Munich is very strong, the most expensive in Germany and the new value was determined to be in excess of 3 million euros, but she offered it to us for 2.5 million because she had previously agreed to lease it to us.

After much prayer and fellowship, the brothers in Munich and Germany feel that this building is the Lord's provision for both the church as a meeting place, and the work, with additional space for an comfortable student center for appointments, Bible studies and campus activities. By faith, we have agreed to purchase the building subject to the city of Munich approving it for our purposes. We have taken possession and are now beginning to use the building while the city is processing our application. That application is now pending, but approval is expected and final purchase should take place within two or three months. Please stand with us in prayer for the support needed to complete this purchase for the Lord's interests in this key German city.

Munich

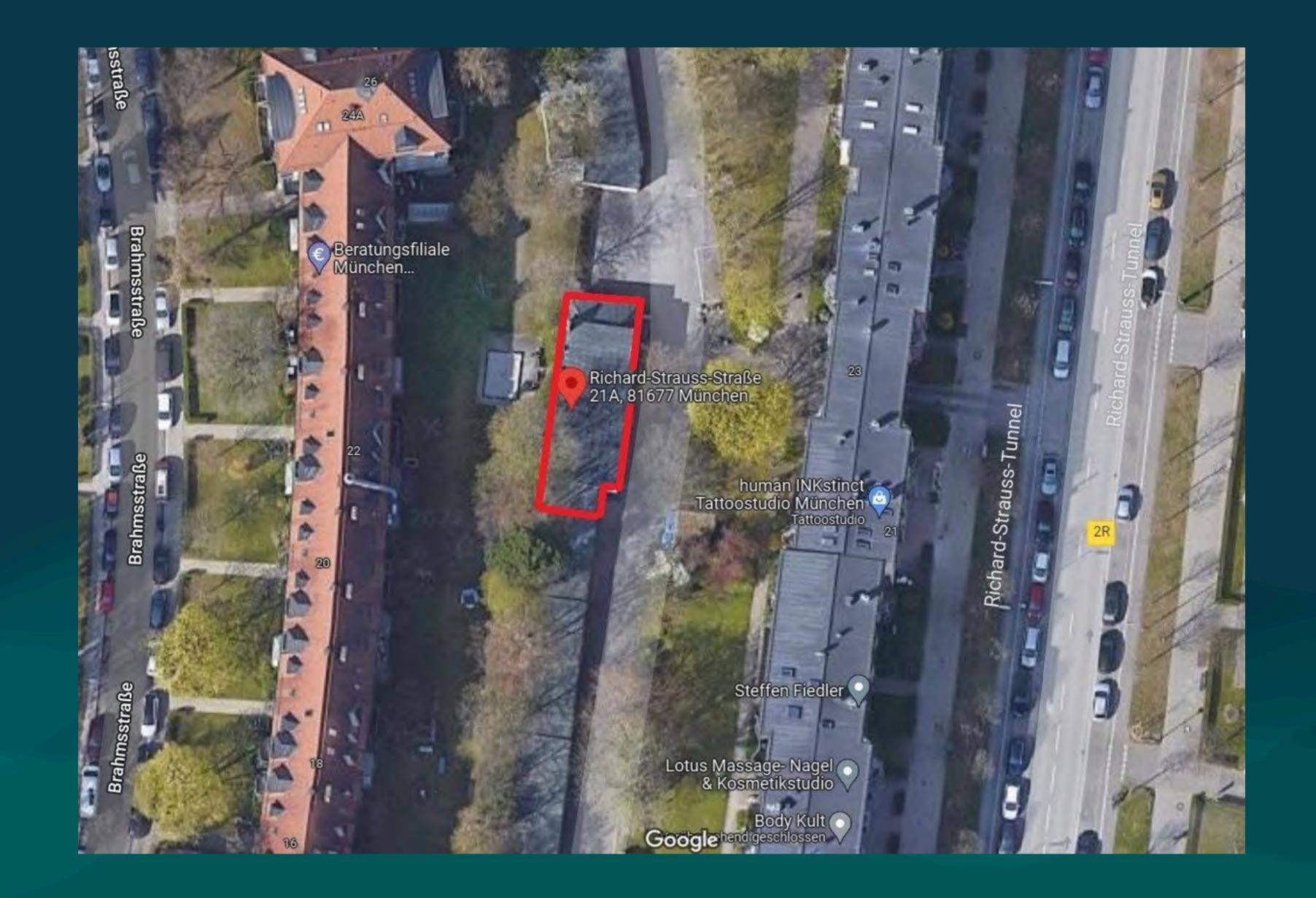
- Germany's 3rd largest city 1,580,000 population
- More than 200,000 College/University Students
- Rated the World's 2nd Best City for University Students
- LMU/TUM both Ranked in World's TOP 50 Universities



iocation

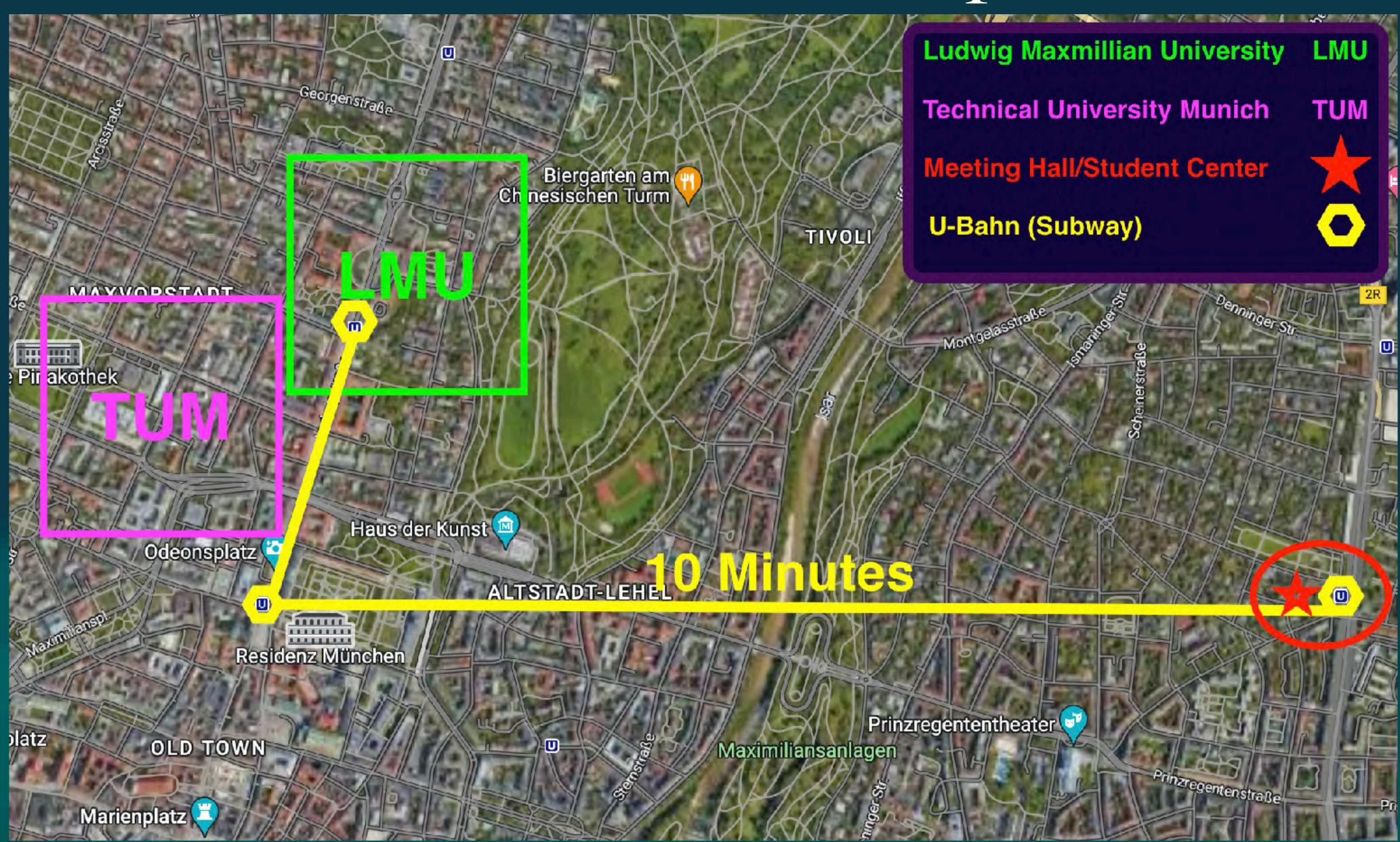
- Munich Central Core (Zentrum)
- Prime residential location 'Bogenhausen' (1 of top 3 neighborhoods in Munich)
- Adjecent to U-bahn Stop
- 10 minutes to the two main campuses LMU, TUM
- 10 20 minutes to the 7 other leading campuses







Munich Core Map



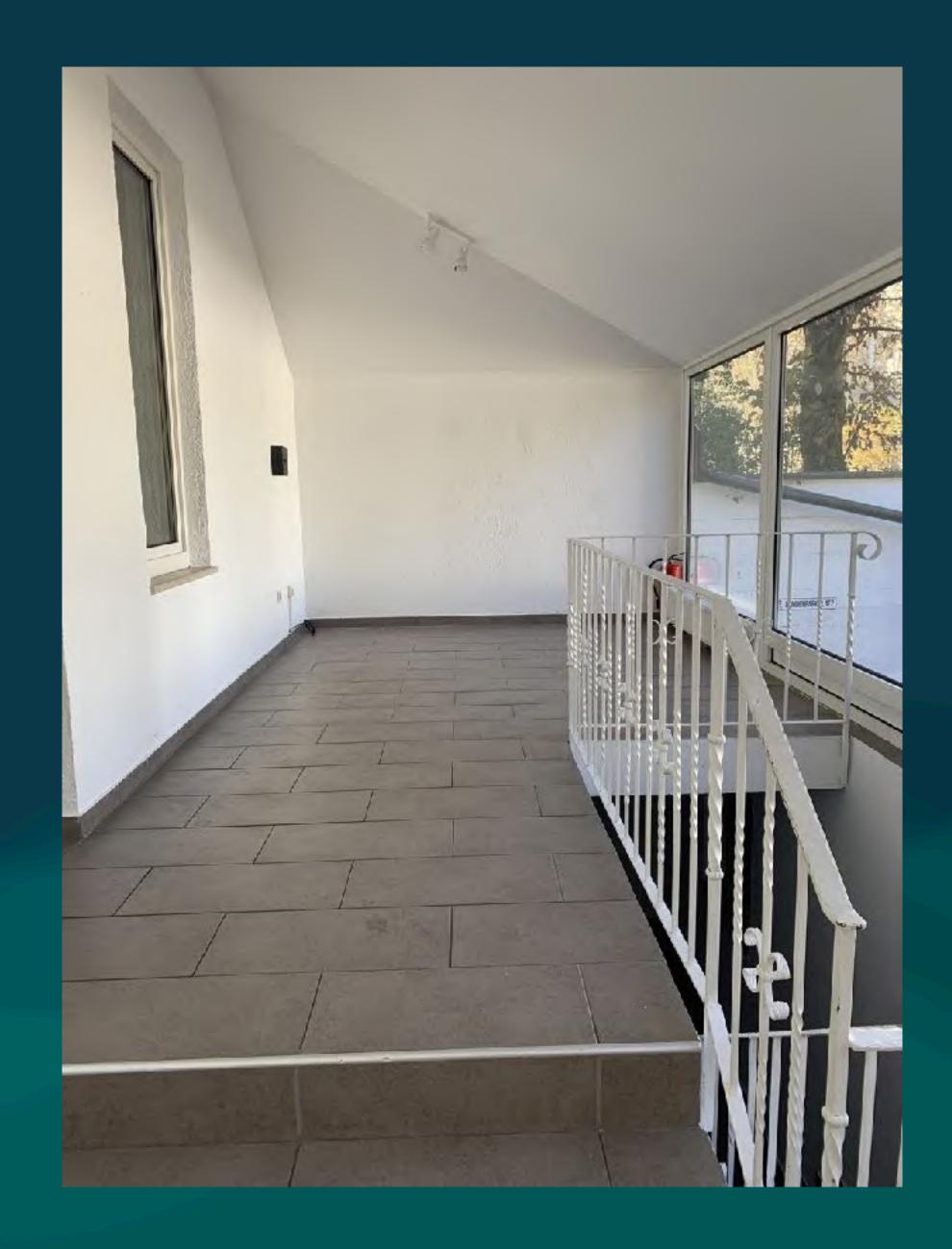




8 parkings spaces included - 7 open,
I garage



Main Floor Plan





Main Floor - 140 Capacity Stellplatz Stellplatz Fläche zur gewerblichen Nutzung 113,40 m² Empfang 12,80 m²







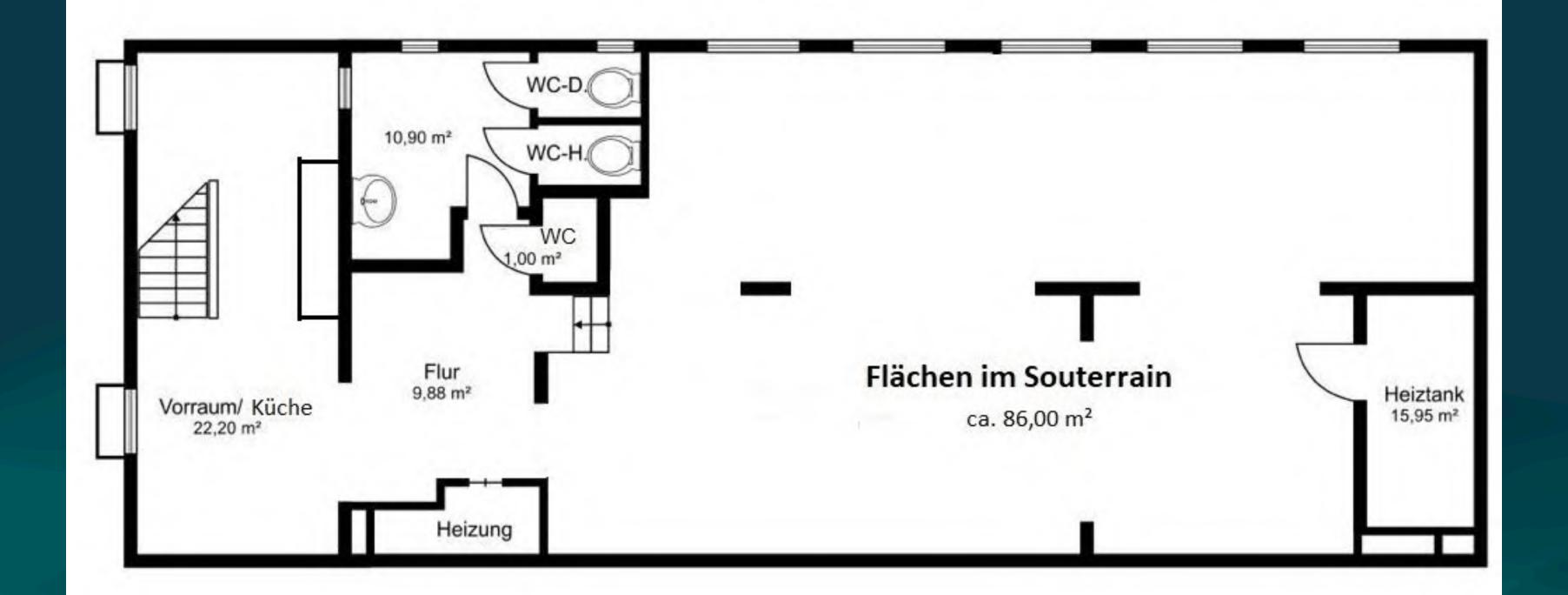




Lower Floor Plan



Lower Level / Student Center / Children's Meeting









Data

- 296 Square Meters (3,150 Sq Ft)
 Heating new 2020 (oil)

- Roof (10 years)
 €0.00 needed for remodel
- Per square meter cost = €8,300
- Current market value per square meter = €11,200
 Total current market value = €3,135,000

Financial

- Price €2,500,000 (\$2,700,000 USD)
- Title purchase outright
- Value of parking
 - 7 open spaces @ €75k each
 - ı full garge @ €150k
 - Total value = €650,000





Donations

US tax payers donate to:

- LME (lordsmove.org)
- Designate: MUNICH Meeting Hall

or directly to:

Elim Springs e.V. (Registered German Charity)

- Deutsche Bank
- IBAN Number: DE66 3007 0024 0545 5290 00
 BIC/Swift Code: DEUTDEDBDUE
- Designate: Munich Meeting Hall